

Punj Lloyd Consortium wins project worth Rs. 2056 crore (US\$462 million) in Abu Dhabi

New Delhi, May 12, 2010: Punj Lloyd Group, a global engineering, procurement and construction (EPC) conglomerate today announced that it has won an EPC contract for the Shah Gas Development project in Abu Dhabi in consortium with Technicas Reunidas of Spain. The consortium will execute the Gas Gathering Package for the project. The order valued at Rs. 2056 crore (US\$462 million) has been awarded by Abu Dhabi Gas Development Company Ltd.

The package includes development of well pads, flow lines; inter pad lines, transfer lines and overhead lines. The project is scheduled to be completed by August 2014.

Speaking on the project win, Ravindra Kansal, President & CEO, Middle East, Africa & Caspian Region, Punj Lloyd Ltd. said, *“Shah Gas Field development is a prestigious project of Abu Dhabi. The project is very challenging because of the magnitude of gas processed and treating of sour gas with very high sulphur content. This will be one of the largest sour gas processing facilities in the world. We are proud to be part of this project.”*

The UAE has the world's fifth-largest gas reserves and much of it is sour. The Shah Gas Development project once completed will play a crucial and significant part in bridging the energy demand-supply gap of the state. On completion, the gas field would pump around 1000 MMSCFD of feed gas, which after processing would give more than 500 MMSCFD of fuel gas and 10,000 tons of sulphur per day.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

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